

General Assembly

January Session, 2013

Proposed Bill No. 420

LCO No. 671

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. BOUCHER, 26th Dist.

AN ACT CONCERNING AN EXEMPTION FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX FOR COSMETIC GRADE MINERAL OIL.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to exempt
- 2 cosmetic grade mineral oil from the petroleum products gross earnings
- 3 tax.

Statement of Purpose:

To exempt cosmetic grade mineral oil from the gross earnings tax.